



General Announcement::Project Secured by Subsidiary of Chasen Holdings Limited

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
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Announcement Details

Announcement Title	General Announcement
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Announcement Sub Title	Project Secured by Subsidiary of Chasen Holdings Limited
Announcement Reference	SG140902OTHRXT36
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachments.
Attachments	 Chasen Announcement Award of Project Q2FY2015.pdf  Chasen PressRelease ContractWins.pdf Total size =44K

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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECT SECURED BY SUBSIDIARY OF CHASEN HOLDINGS LIMITED

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured the following project under the Relocation business segment in Q2FY2015:

RELOCATION BUSINESS SEGMENT		
Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd	Nature of Project	Move-in of cell technology, modules and touch panel plant equipment of an 8.5-Generation TFT LCD manufacturing plant in Chong Qing, PRC
	Value of Project	RMB40 million (approximately S\$8.15 million)
	Duration	7 months

The above project will be funded through bank borrowings and internal financial resources.

The project is entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2015.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the project.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
2 September 2014

CHASEN HOLDINGS LIMITED

Unique Entity Number 199906814G
Incorporated in the Republic of Singapore



Immediate Release

Chasen clinches contract worth S\$8.15 million from repeat customer in China

Highlights:

- **Chasen to provide move-in services of cell technology, modules and touch panel equipment for an 8.5-Generation TFT LCD manufacturing plant in Chong Qing, People's Republic of China ("PRC")**
- **Repeated contract wins reinforce the trust between Chasen and its customers and serve to solidify the Group's foothold in the overseas market**

Singapore, 2 September 2014 – SGX Mainboard-listed Chasen Holdings Limited ("Chasen" or the "Group"), an investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, is pleased to announce that the Group had won a RMB40 million contract to move technological equipment for a TFT LCD manufacturing plant from a repeat customer in PRC.

The contract falls under Chasen's Relocation business segment and the nature of the project is as follows:

- Move-in of cell technology, modules and touch panel equipment for an 8.5-Generation TFT LCD manufacturing plant in Chong Qing, PRC. This contract is worth RMB40 million (approximately S\$8.15 million).

The project is estimated to be completed within seven months and the customer had also recently appointed Chasen to provide relocation and move-in services for its TFT LCD and AMOLED panel manufacturing plant in Beijing, PRC, which was announced in June 2014.

This contract win highlights the trust that Chasen's customers have placed in the Group. This has also further strengthened Chasen's footing in the industry, particularly in the overseas segment. The Group sees great potential in the PRC market and wishes to fulfill the thriving

demand for relocation services for various manufacturing plants and facilities that are seeking to scale down their cost structure by moving inland.

Expressing his opinion on this contract win, Mr Low Weng Fatt, Managing Director and CEO of Chasen said, ***“Chasen’s constant efforts to build trust by providing quality services has paid off as we have an increasing number of repeat customers using our services. The latest contract win showcases the confidence that they have placed in us and we hope to continue to build on this mutually beneficial relationship. We seek to expand our client base in the overseas market by offering a palette of services to cater to the individual needs of our clients.”***

FY2015

The recent contract wins are in line with the Group’s outlook for FY2015 and the Group believes that it will continue to secure more contracts across its various business segments.

Additionally, the Group seeks to strategically expand its range of solutions and services through further integration of its three strategic business segments. This will further enhance Chasen’s competitiveness and allow the Group to meet the diverse needs of its multinational clients.

Furthermore, Chasen will constantly explore possibilities to optimize operation processes and lower administrative costs. With higher revenue potential, the Group expects better margin and profit in FY2015.

- End of Release -

About Chasen Holdings Limited (Bloomberg: *CHLD:SP*; Reuters: *CHHL.SI*)

Chasen Holdings Limited is a SGX Mainboard listed investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region’s manufacturing industries.

Headquartered in Singapore with operations in Malaysia, Vietnam and the People’s Republic of China, Chasen serves global customers in industries such as wafer fabrication, TFT display production, chip testing and assembly, solar panel assembly, consumer electronics, telecommunications, ordnance, cultural relics, facilities maintenance, water treatment, marine and construction sectors.

Its diversified revenue base and long-standing customer relationship underpin its strong fundamentals, which enables the Group to weather fluctuating business cycles of various industries. Its business model and growth strategy are set to propel the Group in riding the opportunities available in the region and building on its recurring income base.

ISSUED ON BEHALF OF **CHASEN HOLDINGS LIMITED**

BY CAPITAL ACCESS COMMUNICATIONS PTE LTD

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